

Charity Registration No. 214927  
Company Registration No. 738693 (England and Wales)

**THE CHESHIRE WILDLIFE TRUST LIMITED AND  
ITS SUBSIDIARY COMPANY**

**REPORT OF THE TRUSTEES AND  
CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2009**

# THE CHESHIRE WILDLIFE TRUST LIMITED

## LEGAL AND ADMINISTRATION

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### Trustees

Prof D Norman - Chairman  
Dr S D Dowell (resigned 15 October 2008)  
P A Rudd (resigned 15 October 2008)  
S R Ross  
P J Oldfield  
P Young  
C J Hancell  
E S Harvey  
N J Friswell  
A N Russell  
D Waters  
F Kerkham  
P R Cheek  
C J Koral  
I Mills (appointed 27 August 2008)

### Secretary

L Harrison (appointed 15 May 2009)

### Chief Executive

Dr J Fone

### Registered office

Bickley Hall Farm  
Bickley  
Malpas  
Cheshire  
SY14 8EF

### Charity number

214927

### Company number

738693

### Auditors

Mitchell Charlesworth  
Chartered Accountants  
Registered Auditor  
Brazennose House West  
Brazennose Street  
Manchester  
M2 5FE

### Bankers

Barclays Bank PLC  
31 High Street  
Northwich  
Cheshire  
CW9 5BW

### Solicitors

Hibbert Durrad Moxon  
25 Barker Street  
Nantwich  
Cheshire  
CW5 5EN

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# THE CHESHIRE WILDLIFE TRUST LIMITED

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2009

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The Trustees present their report with the financial statements of the group for the year ended 31 March 2009. The comparatives are for the 15 months ended 31 March 2008.

### Charitable status

The Cheshire Wildlife Trust Limited is a registered charity (number 214927).

The charity's principal address and registered office is shown in the legal and administration information together with details of the charity's bankers and solicitors.

### Company status

The Cheshire Wildlife Trust Limited is a charitable company limited by guarantee and as such has no share capital. The members of the company are the trustees named below. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £2 per member of the charity.

The company registration number is 738693.

### Trustees

The trustees during the period under review were:

Prof D Norman

Dr S D Dowell (resigned 15 October 2008)

P A Rudd (resigned 15 October 2008)

P J Oldfield

P Young

C J Hancell

S R Ross

E S Harvey

N J Friswell

A N Russell

D Waters

F Kerkham

P R Cheek

C J Koral

I Mills (appointed 27 August 2008)

### Statement of trustees' responsibilities

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the group and the incoming resources and application of resources, including the net income or expenditure, of the group for the period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and the group and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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# THE CHESHIRE WILDLIFE TRUST LIMITED

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

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### Members of the Council

Members of the Council, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 1.

### Objectives and activities

The Cheshire Wildlife Trust Limited is working towards its vision of "A Cheshire region richer in wildlife by 2020" and its aim is to be Cheshire region's most active and influential wildlife champion.

The charity's objectives are to:

- stand up for wildlife and the environment;
- create and enhance wildlife havens;
- inspire people about the natural world;
- foster sustainable living.

The Trust has a range of means of achieving these objectives, combining them to best effect. Operationally, our annual Business Plan focuses on key performance indicators. For the purposes of preparing our accounts, these means are grouped under the four main objectives as outlined above.

#### To stand up for wildlife and the environment

Wildlife is affected by a wide range of human activity. Our policy and planning work therefore covers a broad range of issues in the Cheshire region, including agriculture, energy, transport, and land-use.

We work with statutory bodies, local authorities and the like to provide information on biodiversity and to seek to influence policies and practices to benefit wildlife.

#### To create and enhance wildlife havens

We adopt a landscape approach to nature conservation whereby wildlife can thrive, disperse and recolonise. This involves restoring, recreating and reconnecting wildlife areas. Critical to the success of this approach is our work with landowners and other key partners.

We also manage, as nature reserves, 44 sites in Cheshire covering 470 hectares, which make significant contributions to conserving the local populations of some threatened habitats and species, and act as models for land management.

We acquire new reserves, following a Council-agreed strategy, and devote resources to safeguarding and recreating habitats.

#### To inspire people about the natural world

To have a successful landscape approach to nature conservation, these landscapes must be highly valued and accessible to people. What is good for wildlife is good for people too. Living Landscapes help local communities and businesses to thrive.

We work with the support of our members and others to use their voice most effectively to benefit nature conservation. We seek public understanding and support for conservation with a strong emphasis on youth and education.

We work with our young members and with schools through our WATCH programme, to encourage an appreciation and understanding of the environment, and to provide direct involvement with wildlife.

We provide services to our members, supporters and volunteers, and respond to many enquiries each year from members of the public. We send our members a thrice-yearly magazine, *The Grebe*, and monthly e-mails (*Dabchick*) to keep them aware of and involved with the work of the Trust.

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# THE CHESHIRE WILDLIFE TRUST LIMITED

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

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### **To foster sustainable living**

Unsustainable use of natural resources is an insidious threat to all living creatures, and increasingly our work features the 'big picture' of trying to foster sustainable living.

We actively promote changes in behaviour by all, towards achieving ways of living sustainably.

We encourage public participation in wildlife gardening.

### **Public Benefit**

The advancement of environmental protection and improvement is recognised as a charitable purpose and is regarded universally as producing a public good. The Wildlife Trust exists to promote the care and protection of the environment and therefore provides a clear public benefit. The Wildlife Trust's philosophy is based on the belief that the natural world deserves conserving for its own sake and, since this is widely perceived to be a worthy aim of public policy, it may fairly be regarded as a benefit to the public at large. However, the public benefits provided by the Wildlife Trust go much further.

Firstly, our nature reserves are used by the public, and many have access on way-marked routes. At many sites information and interpretation is provided to visitors. There are a few cases where there may be a conflict between management requirements and unfettered access, but where this occurs we strive to keep any restrictions to a minimum.

Secondly, our education programmes are aimed at schools, colleges, adult groups and the wider public. Education is also, of course, recognised as a charitable activity in its own right.

Thirdly, our information gathering and provision of expert advice and opinion to local authorities and others helps to ensure that planning decisions are made on a rational basis taking full account of the public benefit of wildlife.

Fourthly, we can exert influence through our substantial membership at local level, and nationally through our membership of the Royal Society of Wildlife Trusts. It is also our belief that the involvement of many volunteers in our work provides an outlet for altruistic endeavour which is of special benefit to those involved as well as delivering benefits to the wider public.

Promoting the enjoyment of the natural world is an important part of what we do: contact with the natural world and the appreciation of wildlife and wild places provides great pleasure to many people and contributes towards wellbeing and health. Our nature reserves and activities are available to all and we try to make special provision for the disabled and disadvantaged wherever possible.

### **Structure, Governance and Management**

#### **Governing Document**

The Cheshire Wildlife Trust Limited (CWT) is a charitable company limited by guarantee and as such has no share capital. It was incorporated on 24 October 1962 and registered as a charity on 20 February 1963. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

#### **Recruitment and Appointment of Trustees**

The Trustees are members of CWT who, after having been nominated and seconded by other members, have been duly elected by members at the Annual General Meeting (AGM). Under the CWT Articles, such elected members are known as Council Members.

# THE CHESHIRE WILDLIFE TRUST LIMITED

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

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Council Members are registered as directors of the company under Company Law and are also registered as charity trustees with the Charity Commission.

In compliance with the Memorandum and Articles of Association, one fifth of the Council are required to retire at each Annual General Meeting, though may stand for re-election.

Additional Council members may be co-opted during the period. They must retire at the next AGM, though may stand for re-election.

The Council aims to have a representative mix of skills from various sectors of the community. The current mix of men and women, living across the area served by the Trust, includes expertise from backgrounds in the public, private and voluntary sectors. In addition to their knowledge and interest in wildlife, Council Members bring to the Trust managerial and organisational skills in policy, strategy, financial and personnel matters.

The Articles of Association specifically preclude any payment to Council Members, other than re-imburement of properly incurred travel and incidental expenses. During the period Council members claimed £1,061 in expenses (2008 - £2,037).

There are no other financial transactions with any Trustees.

### **Council Members Induction and Training**

All Council Members have undergone an induction programme which included a presentation on corporate governance and the opportunity to visit Trust reserves and corporate offices and to have discussions with Trust management, employees and volunteers.

As part of this induction, all Council Members have a Council Members Handbook, containing the reference material to guide the governance of the Trust, including copies of the Trust's Memorandum and Articles of Association, the Charity Commission booklet CC3 'The Essential Trustee', the Companies House Directors and Secretaries Guide (booklet GBA1), and the Health and Safety Commission's booklet 'Directors' Responsibilities for Health and Safety'. A copy of 'The Good Trustee Guide' 4<sup>th</sup> Edition published by the National Council for Voluntary Organisations is held by the Chairman.

### **Organisational Structure**

The Council meets at least four times a year and is responsible for the strategic direction and policy of the company, and for appointing the Chief Executive. During this year the Trust recruited a new Chief Executive, Janel Fone who took over from Michael Singh who had been Acting Manager Director on a part-time consultancy basis. Dr Fone attends Council meetings but does not have a voting entitlement.

Council utilises two committees to scrutinise and support specific areas of the Trust's operations in more detail: Conservation, People and Wildlife, and Finance. Each is chaired by a Council member.

The Finance Committee comprises the Chairman, and three additional Council members, with the Trust's Chief Executive and Finance Manager attending. The Finance Committee meets prior to Council meetings to review the financial progress of the Trust and to monitor performance against budgets and updated forecasts.

The Conservation Committee comprises the Chairman, two or three additional Council members, twelve experts / partners with appropriate Trust staff attending. The Conservation Committee meets three times a year to give expert input to the strategic direction and delivery of the conservation strategy.

# THE CHESHIRE WILDLIFE TRUST LIMITED

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

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### Related Parties

The Cheshire Wildlife Trust Limited is the majority shareholder in a trading company, Cheshire Ecological Services Limited (CES) (Company No: 2623356), which is a private limited company incorporated on 24 June 1991. CES has covenanted its entire annual profit to CWT.

CWT is a member of the Wildlife Trusts Partnership (registered as the Royal Society of Wildlife Trusts, registered charity number 207238) which acts as an umbrella body carrying out lobbying and public relations on behalf of all Wildlife Trusts. Partners have the use of the Wildlife Trusts logo and benefit from the resources, best practise and speciality experience of other member trusts. Membership gives the charity a national voice and profile, as well as respectability by association for those unfamiliar with its particular work. However, each member of the partnership remains entirely independent in terms of governance.

P J Oldfield, a trustee of CWT is an employee of Halton Borough Council with which CWT have a service level agreement for which £2,460 (2008: £2,460) was received during the period.

### Generating funds

We receive most of our financial support from individuals through a range of activities. Trust membership is the foundation of everything we do and we endeavour to grow this each year. We also aim to build lasting support from institutional bodies, including our corporate members, statutory grant funders and charitable trusts.

We secured funding from RSWT for a Grants Officer. Susan Perry started in November 2008.

Some of our conservation activity also generates income, especially from land management. Our sales operation is low-key, with no dedicated effort, but involves selling clothing, cards, calendars and educational material to support our work.

In our activities we receive extensive assistance from volunteers, who are at the heart of what the Trust does and achieves; without their help, our work would be greatly diminished. Volunteers founded the Trust in 1962 and they are still fundamental to our work. Approximately 350 volunteers contributed 10,000 hours of work to the Trust last year. They carry out a variety of roles, from practical conservation and field surveys, to support for office and retail activities. All the volunteers are doing vital jobs that allow us to maintain our core business.

### Achievements and Performance

Our broad charitable objectives set out above drive our strategic framework. As stated in the 2007/08 Trustees' Report, we had some specific targets for 2008/09:

- Complete our recruitment of senior staff, with a new Chief Executive and a Director of Conservation.

Following external recruitment processes, Dr Janel Fone was recruited as Chief Executive in September 2008 and Charlotte Harris as Director of Conservation (funded by the Esmée Fairbairn Charitable Trust) in October 2008.

- Shift our focus onto tackling substantial issues, including implementation of the conservation strategy. Undertake 'opportunity mapping' to see where we can best work on ecological networks and start to deliver a Living Landscape for the Northwest, including assessing the part to be played by our own nature reserves.

The recruitment of a new Chief Executive and Director of Conservation enabled us to begin the delivery of our conservation strategy, which guides all our work. A summary was produced and distributed to members with the winter issue of *The Grebe*. Progress versus this strategy is reported and measured at the Conservation, People and Wildlife Committee.

# THE CHESHIRE WILDLIFE TRUST LIMITED

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

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### Achievements and Performance – Continued

Living Landscapes was launched in the North West region in June 2008 with Joan Ruddock MP, Parliamentary Under-Secretary of State (Climate Change, Biodiversity and Waste) giving the keynote speech, and the 100<sup>th</sup> Living Landscape scheme was celebrated at an event in the Houses of Parliament in October 2008. To further the work of CWT in this area an application was made to Natural England's Countdown 2010 Biodiversity Action Fund for funding to undertake "opportunity mapping"; unfortunately this bid was not successful. To move forward on Living Landscapes, CWT entered into discussions with 31 key partners and experts, culminating in a Living Landscape workshop in March 2009. This reviewed current knowledge, mapped out ecological networks and prioritised current and potential Living Landscape projects across the region, including which partnerships were best placed to deliver the projects. CWT are leading a partnership to begin its first major Living Landscape project – the Gowy and Mersey Washlands – and has submitted applications to WREN, Your Heritage and Wetland Vision, as well as an appeal to members to fund this project. CWT currently manages three sites within the project area which form a key part of the project. Breeding populations of two Red Data Book species have been found at the Gowy – mud snail and lesser silver water beetle.

Continuing our Water Vole project, jointly with Lancashire Wildlife Trust, our Northwest Lowlands Water Vole Officer and volunteers have surveyed nearly 100 stretches of riparian habitat in the past year, of which 40% have shown some signs of water voles. Two mink control schemes are showing encouraging signs of helping to strengthen water vole populations.

- Concentrate further effort on membership, individual, family and corporate, and to increase recruitment and retention.

A full review of membership was undertaken with input from Lancashire and Staffordshire Wildlife Trusts. Welcome telephone calls and letters and a monthly e-mail were introduced in December 2008 to keep members up to date with news from the Trust. In addition, members were asked for input into the Natural Know-How training and new events on Hedgehogs, Wildlife Photography and Dormice were introduced; 83% of Natural Know How participants rated the courses as either very good or excellent. CWT staff attended a number of our local group meetings and held a one day workshop for Local Groups at Bickley to share and develop best practice.

During the financial year there was a net decrease in membership from 12,043 to 11,525, although the members' feedback on the introduction of the monthly e-mail has been very positive. There will continue to be a focus on membership.

- Work with the new shadow unitary authorities (replacing Cheshire County Council) to try to ensure that nature conservation, especially through Living Landscapes, becomes embedded in their policies and way of working.

The Chief Executive and Director of Conservation have met with the new Director of Environment for Cheshire West and Chester and have secured meetings with the Chief Executives of Cheshire East and Halton to share our conservation strategy and explore how we can best work together in the future.

# THE CHESHIRE WILDLIFE TRUST LIMITED

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

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### Achievements and Performance – Continued

Some examples of our other achievements for 2008/09 include:

#### To stand up for wildlife and the environment

The Trust gave input into four forward planning documents, reviewed 87 planning applications, responded to 67 of these with eight being either refused or having conditions or habitat mitigation applied. To improve our ability to monitor sites of biological interest (SBIs) we recruited a Conservation Officer, Mark Ambrose, and trained 15 new recorders bringing the total number of volunteer SBI recorders to 40.

#### To Create and Enhance Wildlife Havens

The boardwalk erected at Dane's Moss last year has been netted to give better and safer access. CWT took on a 999 year lease for the meadow area at Dutton Park Farm from the Woodland Trust and put 20 Longhorn steers and heifers to begin their conservation work. At our Knutsford Moor nature reserve, a team of volunteers carried out clearance work to clear up the site and to prepare it for a new interpretation board.

#### To inspire people about the natural world

Our members' magazine *The Grebe* continued to be highly regarded and the Trust's monthly articles in *Cheshire Life* were commissioned for a fourth year. During the year 60 local, 50 regional and two national press articles were published. In addition, staff gave one television and five radio interviews.

Working with young people is an important activity for the Trust. As part of our normal programme, we worked with 30 schools, inspiring 971 schoolchildren. More than 1000 people attended nearly 60 Wildlife Watch events around the county, with activities including bird ringing, seal watching on Hilbre Island, small mammal trapping and environmental activity days. The 'One Earth' event in Chester, July 2008, attracted about 4000 visitors.

#### To foster sustainable living

The Trust's garden club at Bickley met regularly throughout the year with bumper crops of fruit and vegetables. CWT launched a Wildlife Friendly Garden Award scheme to encourage everyone to do their bit for wildlife.

For further details of our achievements, please refer to *The Grebe* or our website: [www.wildlifetrust.org.uk/cheshire/](http://www.wildlifetrust.org.uk/cheshire/).

#### Plans for Future Periods

We will focus on tackling substantial issues, including:

- The successful development and delivery of our first Living Landscape for the Northwest.
- The development of basic education facilities at Bickley Hall Farm to increase our work in inspiring young people.
- Growing membership by 10% through increased recruitment and retention.
- Developing strategic working relationships with key partner organisations to facilitate delivery of the Conservation Strategy.

# THE CHESHIRE WILDLIFE TRUST LIMITED

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

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### Financial Review

The consolidated Statement of Financial Activities for Cheshire Wildlife Trust for the year ended 31 March 2009 indicates a surplus of £26,607 (15 month period ended 31 March 2008 – restated surplus of £63,567). This is added to Funds employed of £625,735 brought forward, leaving £652,342 to carry forward at 31 March 2009.

Charitable expenditure for the period is £1,162,037 (15 month period ended 31 March 2008 restated– £1,614,527).

The charity Statement of Financial Activities for The Cheshire Wildlife Trust Limited, (without the consolidation of Cheshire Ecological Services Limited) is shown at the back of the financial statements.

### Principal Funding Sources

Membership subscriptions continued to provide the major part of the Trust's ongoing unrestricted funding. The donation from CES was substantially reduced due to a downturn in their business caused mainly by reduced building development, and legacies also fell substantially from the previous year. The main sources of funding were:

• Private membership subscriptions (including gift aid)	£ 390,246	50%
• Grants (including service level agreements)	£ 255,728	33%
• CES	£ 21,080	3%
• Educational activities	£ 16,882	2%
• Legacies	£ 6,253	1%
• Other fundraising activities	£ 84,442	11%
Total	£ 774,631	

### Change in Accounting Policy

The accounting treatment of the Trust's livestock has changed in the year to reflect the realisable value of the livestock held at 31 March 2009 rather than holding them as assets and depreciating their value each year. The Trustees feel that this is a more appropriate treatment and gives a more accurate estimate of their worth to the Trust.

### Financial Reserves Policy

The Council has examined the Trust's requirements (excluding CES) for financial reserves in the light of the main risks to the organisation in order:

- to provide sufficient cash liquidity for operational effectiveness of the Trust, and
- to protect the continuity of the work undertaken by the Trust

and has targeted a level of unrestricted cash and investments of four months' expenditure by the Trust (excluding that on grant funded projects). At 31 March 2009, the Trust had essentially no such funds but has built a stock of £150,000 of grazing animals, and continues to work on plans to build the level of unrestricted cash and investments.

### Investment Policy

As the Trust has yet to achieve a significant level of financial reserves, there is currently no formal investment policy.

# THE CHESHIRE WILDLIFE TRUST LIMITED

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

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### Business performance review

The consolidated results reported in these financial statements include the activity of the following subsidiary company:

Cheshire Ecological Services Limited

### Risk Management

The Chief Executive has continued the process of assessing and managing the risks to which the company is exposed and of updating the risk register. Council, in conjunction with the Chief Executive, has reviewed the main strategic and governance risks to which the company is exposed and is developing plans to mitigate both these and the operational risks.

### Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

The Trustees have reviewed future financial forecasts of the Charity. The Trustees are satisfied the Charity is a going concern. Accordingly the financial statements have been prepared on the going concern basis.

### Auditors

Mitchell Charlesworth were appointed auditors as a result of the resignation of Jackson Stephen. In accordance with section 385 of the Companies Act 1985, a resolution proposing that Mitchell Charlesworth be re-appointed will be put to the Annual General Meeting.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

On behalf of the Council



Professor D Norman  
**Chairman**

Date : 3 August 2009

# THE CHESHIRE WILDLIFE TRUST LIMITED

## INDEPENDENT AUDITORS' REPORT

### TO THE TRUSTEES OF THE CHESHIRE WILDLIFE TRUST LIMITED

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We have audited the consolidated financial statements of The Cheshire Wildlife Trust Limited for the period ended 31 March 2009 which comprise the Statement of Financial Activities, the Summary Income and Expenditure account, the Balance Sheets and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the charity's trustees, as a body, in accordance with Section 43 of the Charities Act 1993 and the regulations made under section 44 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

#### Respective responsibilities of trustees and auditors

The trustees' (who are also directors of The Cheshire Wildlife Trust Limited for the purposes of company law) responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

The trustees have elected for the financial statements not to be audited in accordance with Part VII of the Companies Act 1985. Accordingly we have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the charity has not kept proper accounting records, the financial statements do not accord with those records or if we have not received all the information and explanations we require for our audit.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities of the state of the charity's and group's affairs as at 31 March 2009 and of the group's incoming resources and application of resources, including income and expenditure, for the one year then ended; and
- comply with section 226A of the Companies Act 1985.

Brazennose House West  
Brazennose Street  
Manchester M2 5FE

*Mitchell Charlesworth*

MITCHELL CHARLESWORTH  
Chartered Accountants  
Registered Auditor

Date: 4 August 2009

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# THE CHESHIRE WILDLIFE TRUST LIMITED

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2009

	Note	Unrestricted Funds £	Restricted Funds £	Total funds Year ended 31 March 2009 £	Total funds 15 month Period ended 31 March 2008 Restated £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
Voluntary income	2	436,233	229,070	665,303	974,220
Activities for generating funds	3	407,559	47,285	454,844	637,233
Investment income	4	869	-	869	5,655
<b>Incoming resources from charitable activities:</b>					
	5				
Training days		16,492	390	16,882	3,755
Contract income		27,400	400	27,800	11,758
Service level agreements		18,576	3,000	21,576	18,667
<b>Other incoming resources:</b>					
Historical VAT refund		-	-	-	21,890
Compensation		-	-	-	12,550
<b>Total incoming resources</b>		<b>907,129</b>	<b>280,145</b>	<b>1,187,274</b>	<b>1,685,728</b>
<b>Resources expended</b>					
<b>Costs of generating funds:</b>					
Fundraising costs of voluntary income	7	199,759	26,408	226,167	151,648
Costs of generating funds	8	386,120	56,673	442,793	582,514
Sub-total cost of generating funds		585,879	83,081	668,960	734,162
<b>Costs of charitable activities:</b>					
	9				
Conservation		94,050	83,137	177,187	588,436
Education and contract income		67,997	22,056	90,053	103,568
Reserve management		135,686	59,616	195,302	152,377
Service level agreement		27,535	3,000	30,535	35,984
<b>Total charitable expenditure</b>		<b>911,147</b>	<b>250,890</b>	<b>1,162,037</b>	<b>1,614,527</b>
Governance costs	6	(1,446)	-	(1,446)	7,975
<b>Total resources expended</b>		<b>909,701</b>	<b>250,890</b>	<b>1,160,591</b>	<b>1,622,502</b>
<b>Net incoming/(outgoing) resources</b>		<b>(2,572)</b>	<b>29,255</b>	<b>26,683</b>	<b>63,226</b>
<b>Other recognised gains and losses</b>					
(Losses) /Gains on investment assets		(76)	-	(76)	341
<b>Net movement in funds</b>		<b>(2,648)</b>	<b>29,255</b>	<b>26,607</b>	<b>63,567</b>
Fund balances at 1 April 2008 restated 21 & 27		389,947	235,788	625,735	562,168
<b>Fund balances at 31 March 2009</b>	<b>21</b>	<b>387,299</b>	<b>265,043</b>	<b>652,342</b>	<b>625,735</b>

All of the above results are derived from continuing activities.

# THE CHESHIRE WILDLIFE TRUST LIMITED

## SUMMARY OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2009

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	Year ended 31 March 2009 £	15 month period ended 31 March 2008 Restated £
Total income	1,187,274	1,685,728
Total expenditure from income funds	(1,160,591)	(1,622,502)
<b>Net income / (expenditure) for the period</b>	<b>26,683</b>	<b>63,226</b>

	Year ended 31 March 2009 £	15 month period ended 31 March 2008 Restated £
<b>GROUP STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES</b>		
<b>Net incoming / (outgoing) resources</b>	<b>26,683</b>	<b>63,226</b>
Unrealised (losses) / gains on investment assets	(76)	341
Total losses recognised since last financial statements	26,607	63,567
Prior period adjustment (note 27)	69,039	-
<b>Total gains and losses recognised since last Annual report</b>	<b>95,646</b>	<b>63,567</b>

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# THE CHESHIRE WILDLIFE TRUST LIMITED

## GROUP BALANCE SHEET AS AT 31 MARCH 2009

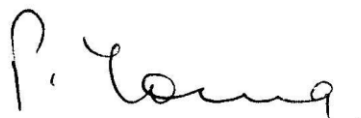
	Note	31 March 2009		31 March 2008 Restated	
		£	£	£	£
<b>Tangible fixed assets</b>	<b>14</b>		259,355		271,844
<b>Fixed asset investments</b>	<b>15</b>		823		1,086
			<u>260,178</u>		<u>272,930</u>
<b>Current assets</b>					
Stock and work in progress	<b>16</b>	162,107		118,077	
Debtors, prepayments and accrued income	<b>17</b>	201,960		247,106	
Balances at bank		171,176		163,365	
Cash in hand		35		145	
		<u>535,278</u>		<u>528,693</u>	
<b>Creditors: amounts falling due within one year</b>	<b>18</b>	143,114		175,888	
<b>Net current assets</b>			<u>392,164</u>		<u>352,805</u>
<b>Net assets</b>			<u>652,342</u>		<u>625,735</u>
<b>Funds employed</b>					
Unrestricted	<b>21</b>		387,299		389,947
Restricted	<b>21</b>		265,043		235,788
			<u>652,342</u>		<u>625,735</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved for issue on 3 August 2009.

**P Young**  
Trustee

**Prof D Norman**  
Trustee



# THE CHESHIRE WILDLIFE TRUST LIMITED

## COMPANY BALANCE SHEET AS AT 31 MARCH 2009

	Note	31 March 2009		31 March 2008 Restated	
		£	£	£	£
<b>Tangible fixed assets</b>	<b>14</b>		246,455		254,532
<b>Fixed asset investments</b>	<b>15</b>		922		1,185
			<u>247,377</u>		<u>255,717</u>
<b>Current assets</b>					
Stock and work in progress	<b>16</b>	153,096		114,450	
Debtors, prepayments and accrued income	<b>17</b>	223,737		278,512	
Balances at bank		121,237		92,274	
Cash in hand		36		100	
		<u>498,106</u>		<u>485,336</u>	
<b>Creditors: amounts falling due within one year</b>	<b>18</b>	93,141		115,318	
<b>Net current assets</b>			<u>404,965</u>		<u>370,018</u>
<b>Net assets</b>			<u>652,342</u>		<u>625,735</u>
<b>Funds employed</b>					
Unrestricted	<b>21</b>		387,299		389,947
Restricted	<b>21</b>		265,043		235,788
			<u>652,342</u>		<u>625,735</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved for issue on 3 August 2009.

P Young  
Trustee



Prof D Norman  
Trustee



# THE CHESHIRE WILDLIFE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

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### 1 Accounting policies

#### 1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention with the exception of investments and livestock which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) published in March 2005 - Accounting and Reporting by Charities and the Companies Act 1985.

#### 1.2 Cash flow statement

The Trustees have taken advantage of the exemption in Financial Reporting Standard for Smaller Entities (effective January 2007) from including a cash flow statement in the financial statements on the grounds that the charity is small.

#### 1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

All income and expenditure is shown in the Statement of Financial Activities (SOFA).

Investment income and gains are allocated to the appropriate fund.

#### 1.4 Incoming resources

All incoming resources are included within the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Grants receivable which are not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Grants receivable that do relate to the delivery of a specific performance by the charity are recognised when the charity earns the right to consideration by its performance.

All grants receivable are charged to the SOFA in the period to which they relate.

No amounts are included in the financial statements for services donated by volunteers.

#### 1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. General overheads have been allocated on the basis of direct staff wage costs.

# THE CHESHIRE WILDLIFE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

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### 1 Accounting policies (continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset, with the exception of land, over its estimated useful life:

Plant and machinery	25% per annum reducing balance basis
Fixtures and fittings	25% per annum reducing balance basis
Motor vehicles	25% per annum reducing balance basis
Computer equipment	25% - 33.33% per annum straight line basis

The livestock have been reclassified as stock during the year.

#### 1.7 Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the period.

#### 1.8 Stocks and work in progress

General stocks are valued at the lower of cost and net realisable value. Livestock is valued at market / net realisable value as valued by a professional valuer.

Work in progress is valued at cost plus a 35% mark up.

#### 1.9 Pension costs

The charitable group operates a defined contribution scheme for the benefit of its employees. Contributions payable are included in the SOFA in the year they are payable.

#### 1.10 Basis for consolidation

The consolidated financial statements comprise The Cheshire Wildlife Trust Limited and its trading subsidiary, Cheshire Ecological Services Limited. The results of the subsidiary are consolidated on a line by line basis. The summarised Profit and Loss Account for the year ended 31 March 2009 and Balance Sheet as at 31 March 2009 for Cheshire Ecological Services Limited are given in the notes to these accounts.

The charity has availed itself of Paragraph 3(3) of schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 230 of the Companies Act 1985 and Paragraph 397 of the SORP.

#### 1.11 Finance and operating leases

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the SOFA so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged to the SOFA against income on a straight line basis over the lease term.

#### 1.12 Corresponding amounts

The corresponding amounts shown in the following notes to the financial statements relate to the 15 month period ended 31 March 2008.

# THE CHESHIRE WILDLIFE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

### 1 Accounting policies (continued)

#### 1.13 Going concern

The Trustees have reviewed future financial forecasts of the Charity. The Trustees are satisfied the Charity is a going concern. Accordingly the financial statements have been prepared on the going concern basis.

### 2 Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2009 £	Total 2008 £
Donations and legacies	15,657	3,096	18,753	193,416
Grants	29,217	204,935	234,152	291,806
Subscriptions	390,246	-	390,246	486,475
Sponsorships	1,113	13,225	14,338	1,513
Appeal income	-	7,814	7,814	1,010
	<u>436,233</u>	<u>229,070</u>	<u>665,303</u>	<u>974,220</u>

### 3 Activities for generating funds

	Note	Unrestricted funds £	Restricted funds £	Total 2009 £	Total 2008 £
Fundraising		6,892	-	6,892	-
Landfill tax income		4,369	47,285	51,654	63,389
Commercial trading operations (CES)	25	382,069	-	382,069	560,619
Other sales		8,538	-	8,538	8,511
Rental income		5,691	-	5,691	4,714
		<u>407,559</u>	<u>47,285</u>	<u>454,844</u>	<u>637,233</u>

### 4 Investment income

	Unrestricted funds £	Restricted funds £	Total 2009 £	Total 2008 £
Income from listed investments	9	-	9	-
Proceeds from sale of shares	(166)	-	(166)	2,766
Interest receivable	1,026	-	1,026	2,889
	<u>869</u>	<u>-</u>	<u>869</u>	<u>5,655</u>

# THE CHESHIRE WILDLIFE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

### 5 Incoming resources from the charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2009 £	Total 2008 £
Training days	16,492	390	16,882	3,755
Contract income	27,400	400	27,800	11,758
Service level agreements	18,576	3,000	21,576	18,667
	<u>62,468</u>	<u>3,790</u>	<u>66,258</u>	<u>34,180</u>

### 6 Allocation of support costs

The Trust allocates its support costs as shown in the table below and then further apportions these costs between the activities undertaken. Support costs are allocated on a basis consistent with the use of resources.

Note	Voluntary income £	Generating funds £	Charitable activities £	Governance £	Total 2009 £	Total 2008 £
Training	135	16	491	-	642	-
Insurance	1,420	165	2,732	-	4,317	5,872
Light and heat	1,327	154	2,551	-	4,032	6,907
Repairs and maintenance	180	21	345	-	546	4,211
Legal and professional	9,819	1,139	18,880	-	29,838	51,294
Staff and volunteer expenses	2,184	827	2,952	-	5,963	16,720
Motor expenses	23	3	44	-	70	7,280
Telephone and fax	3,525	409	6,779	-	10,713	16,409
Postage and stationery	2,414	280	4,893	-	7,587	19,445
Sundry expenses	401	153	1,173	-	1,727	596
Subscriptions	9,649	1,094	18,122	-	28,865	32,883
Bank charges and interest	489	57	941	-	1,487	2,203
Depreciation	960	112	1,846	-	2,918	21,958
Administrative salaries	29,985	3,479	57,659	-	91,123	144,135
Office costs	2,952	311	8,468	-	11,731	14,399
Publicity	3,635	1,872	6,451	-	11,958	14,622
Audit fees	10	-	-	(1,446)	(1,446)	5,000
Accountancy	2,501	290	4,809	-	7,600	19,461
Premises costs	10,153	1,178	19,525	-	30,856	35,296
Recruitment	2,226	258	4,281	-	6,765	-
Bad debt write off	2,121	246	4,078	-	6,445	-
	<u>86,099</u>	<u>12,064</u>	<u>167,020</u>	<u>(1,446)</u>	<u>263,737</u>	<u>418,691</u>

# THE CHESHIRE WILDLIFE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

### 7 Analysis of costs of generating voluntary income

	Note	Donations and legacies	Grants	Subscriptions	Sponsorships	Appeals	Total 2009	Total 2008
		£	£	£	£	£	£	£
Staff costs		7,691	11,424	87,292	729	623	107,759	52,390
Membership costs		506	-	18,171	-	-	18,677	29,951
Other direct costs		-	1,435	-	9,696	2,501	13,632	-
Support costs	6	6,693	8,976	69,087	853	490	86,099	69,307
		<u>14,890</u>	<u>21,835</u>	<u>174,550</u>	<u>11,278</u>	<u>3,614</u>	<u>226,167</u>	<u>151,648</u>

### 8 Analysis of costs of generating funds

	Note	Fundraising	Operation of landfill tax scheme	Other Sales	Total 2009	Total 2008
		£	£	£	£	£
Staff costs		7,691	4,812	-	12,503	21,226
Purchases for sale		-	-	564	564	-
Landfill approved payments		-	52,304	-	52,304	77,245
Landfill admin charge		4,369	-	-	4,369	3,884
Support costs	6	8,282	3,782	-	12,064	28,081
		<u>15,973</u>	<u>65,267</u>	<u>564</u>	<u>81,804</u>	<u>130,436</u>
Commercial trading operations (CES note 25)					360,939	452,078
					<u>442,743</u>	<u>582,514</u>

### 9 Analysis of costs of charitable activities

	Note	Conservation	Training days & contract income	Reserves management	Service level agreements	Total 2009	Total 2008 Restated
Staff costs		67,115	44,971	78,369	16,764	207,219	235,609
Reserves costs		9,614	260	68,319	-	78,193	266,296
Cattle		-	-	-	-	-	12,378
Change in livestock valuation		-	-	(36,570)	-	(36,570)	(69,039)
Recruiter & magazine costs		38,549	6,560	-	-	45,109	77,447
Motor and travel expenses		4,995	1,296	11,855	598	18,744	21,839
Professional fees		-	-	3,084	-	3,084	-
Sundries		384	1,229	30	-	1,643	7,089
Depreciation		-	-	8,635	-	8,635	15,418
Support costs	6	56,530	35,737	61,580	13,173	167,020	313,328
		<u>177,187</u>	<u>90,053</u>	<u>195,302</u>	<u>30,535</u>	<u>493,077</u>	<u>880,365</u>

# THE CHESHIRE WILDLIFE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

### 10 Movement in total funds for the period

This is stated after charging:

	Note	£ Group	2009 £ Company	£ Group	2008 £ Company
Auditors remuneration	6	4,639	2,750	8,000	3,000
Operating lease payments – plant and equipment		9,214	9,214	5,355	5,355
Depreciation	14	15,543	11,552	45,245	37,376

### 11 Staff costs

	£ Group	2009 £ Company	£ Group	2008 £ Company
Wages and salaries	512,381	364,279	631,049	476,939
Social security costs	43,374	28,592	52,124	36,991
Pension costs	25,417	9,172	26,924	13,949
	581,172	402,043	710,097	527,879

The average number of employees, analysed by function was:

	Group	2009 Company	Group	2008 Company
Charitable activities	11	11	10	10
Generating funds	9	4	8	3
Management and administration of the charity	5	4	6	5
	25	19	24	18

There were no employees whose annual emoluments were £60,000 or more.

### 12 Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £25,417 (2008 company - £26,924).

### 13 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the period, but were reimbursed a total of £1,061 travelling expenses (2008 - £2,037).

P J Oldfield, a trustee of CWT is an employee of Halton Borough Council with which CWT have a service level agreement for which £2,460 (2008: £2,460) was received during the period on normal commercial terms.

# THE CHESHIRE WILDLIFE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

### 14 Tangible fixed assets - Group

	Land £	Plant & machinery £	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Livestock £	Total £
Cost at 1 April 2008	205,816	65,753	36,338	49,786	58,998	56,929	473,620
Prior period adjustment	-	-	-	-	-	(56,929)	(56,929)
Cost at 1 April 2008 restated	205,816	65,753	36,338	49,786	58,998	-	416,691
Additions	-	3,475	-	-	438	-	3,913
Disposals	-	(2,324)	-	-	(66)	-	(2,390)
Cost at 31 March 2009	205,816	66,904	36,338	49,786	59,370	-	418,214
Accumulated depreciation at 1 April 2008	-	29,662	22,484	38,086	54,615	12,518	157,365
Prior period adjustment	-	-	-	-	-	(12,518)	(12,518)
At 1 April 2008 restated	-	29,662	22,484	38,086	54,615	-	144,847
Charge for period	-	8,635	3,105	2,648	1,155	-	15,543
Eliminated on disposal	-	(1,495)	-	-	(36)	-	(1,531)
Accumulated depreciation At 31 March 2008	-	36,802	25,589	40,734	55,734	-	158,859
<b>Net book value</b>							
At 31 March 2009	205,816	30,102	10,749	9,052	3,636	-	259,355
At 31 March 2008 restated	205,816	36,091	13,854	11,700	4,383	-	271,844

# THE CHESHIRE WILDLIFE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

### 14 Tangible fixed assets (continued)

#### Tangible fixed assets - Company

	Land £	Plant & machinery £	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Livestock £	Total £
Cost at 1 April 2008	205,816	63,429	27,396	32,924	51,348	56,929	437,842
Prior period adjustment	-	-	-	-	-	(56,929)	(56,929)
Cost at 1 April 2008 repeated	205,816	63,429	27,396	32,924	51,348	-	380,913
Additions	-	3,475	-	-	-	-	3,475
Disposal	-	-	-	-	-	-	-
Cost at 31 March 2009	205,816	66,904	27,396	32,924	51,348	-	384,388
Accumulated depreciation at 1 April 2008	-	27,787	17,170	30,076	51,348	12,518	138,899
Prior period adjustment	-	-	-	-	-	(12,518)	(12,518)
At 1 April 2008 repeated	-	27,787	17,170	30,076	51,348	-	126,381
Charge for period	-	8,635	2,281	636	-	-	11,552
Eliminated on disposal	-	-	-	-	-	-	-
Accumulated depreciation At 31 March 2009	-	36,422	19,451	30,712	51,348	-	137,933
<b>Net book value</b>							
At 31 March 2009	205,816	30,482	7,945	2,212	-	-	246,455
At 31 March 2008	205,816	35,642	10,226	2,848	-	-	254,532

In the opinion of the trustees the market value of land and buildings exceeds the current net book value.

### 15 Fixed asset investments

	2009 £	2008 £
<b>Group:</b>		
Market value as at 1 April 2008	1,086	7,915
Net investment (losses) / gains	(76)	341
Disposal of investments	(187)	(7,170)
Market value as at 31 March 2009	823	1,086
Historical cost as at 31 March 2009	-	-

Investments held by the company also include an additional £99 (2008 - £99) investment in the subsidiary company at cost (see note 24)

# THE CHESHIRE WILDLIFE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

16	Stock and Work in Progress	2009		2008	
		Group £	Company £	Group £	Company £
				Restated	Restated
	Stocks	5,255	3,076	4,627	1,000
	Livestock	150,020	150,020	113,450	113,450
	Work in progress	6,832	-	-	-
		<u>162,107</u>	<u>153,096</u>	<u>118,077</u>	<u>114,450</u>
		<u><u>162,107</u></u>	<u><u>153,096</u></u>	<u><u>118,077</u></u>	<u><u>114,450</u></u>
17	Debtors	2009		2008	
		Group £	Company £	Group £	Company £
	Trade debtors	114,377	27,171	152,369	19,506
	Prepayments and accrued income	84,387	83,190	68,437	68,437
	Balance due from subsidiary	-	112,080	-	171,313
	Other debtors	3,196	1,296	26,300	19,256
		<u>201,960</u>	<u>223,737</u>	<u>247,106</u>	<u>278,512</u>
		<u><u>201,960</u></u>	<u><u>223,737</u></u>	<u><u>247,106</u></u>	<u><u>278,512</u></u>
18	Creditors	2009		2008	
		Group £	Company £	Group £	Company £
	Trade creditors	66,643	57,755	65,629	58,273
	Deferred income	20,978	14,221	18,574	18,574
	Taxation and social security	42,986	10,408	52,721	6,258
	Accruals	8,908	8,908	35,503	29,695
	Other creditors	3,599	1,849	3,461	2,518
		<u>143,114</u>	<u>93,141</u>	<u>175,888</u>	<u>115,318</u>
		<u><u>143,114</u></u>	<u><u>93,141</u></u>	<u><u>175,888</u></u>	<u><u>115,318</u></u>

### 19 Taxation

The group is exempt from corporation tax on its charitable activities.

### 20 Financial commitments

At 31 March 2009 the group has annual commitments under non-cancellable leases as follows:

	Group		2009 Company		2008 Group		Company	
	Land and Buildings £	Other £	Land and Buildings £	Other £	Land and Buildings £	Other £	Land and Buildings £	Other £
<b>Expiry date:</b>								
Within one year	26,148	-	26,148	-	-	-	-	-
Two to five years	36,566	8,886	25,000	8,886	27,484	17,229	16,720	17,229
Over five years	-	-	-	-	25,000	-	25,000	-
	<u>62,714</u>	<u>8,886</u>	<u>51,148</u>	<u>8,886</u>	<u>52,484</u>	<u>17,229</u>	<u>41,720</u>	<u>17,229</u>
	<u><u>62,714</u></u>	<u><u>8,886</u></u>	<u><u>51,148</u></u>	<u><u>8,886</u></u>	<u><u>52,484</u></u>	<u><u>17,229</u></u>	<u><u>41,720</u></u>	<u><u>17,229</u></u>

# THE CHESHIRE WILDLIFE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

### 21 Statement of funds

	At 1 April 2008	Income	Expenditure	Investment Losses	At 31 March 2009
	£	£	£	£	£
					Restated
<b>General reserve</b>					
Unrestricted funds	389,947	907,129	909,701	(76)	387,299
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Restricted funds</b>					
Landfill tax fund	76,149	47,285	56,673	-	66,761
Hatch Mere	75,000	-	-	-	75,000
Reserves acquisition fund	14,968	-	-	-	14,968
Other nature reserves	16,404	48,101	48,101	-	16,404
Tractor grant	30,217	-	7,048	-	23,169
Water vole partnership	5,000	27,015	24,330	-	7,685
Water vole appeal	-	4,674	1,293	-	3,381
Danes Moss	10,000	-	-	-	10,000
Bluebell BAP	1,683	-	1,683	-	-
CRBP co-ord	1,606	33,372	23,712	-	11,266
CRBP countdown	4,761	-	4,761	-	-
White Letter Hairstreak	-	6,883	6,883	-	-
Conservation grazing project	-	2,996	2,996	-	-
Director of Conservation post	-	37,000	17,469	-	19,531
Grant officer post	-	15,680	12,859	-	2,821
North West Dormouse partnership	-	6,332	4,599	-	1,733
Awards for all grant	-	9,963	-	-	9,963
William Dean grant	-	15,000	15,000	-	-
Wildlife gardening project	-	3,103	1,085	-	2,018
SBI partnership	-	3,000	3,000	-	-
Corporate sponsorship of projects	-	11,025	11,025	-	-
One Earth festival	-	5,400	5,400	-	-
Bird atlas project	-	116	116	-	-
Otter monitoring	-	60	60	-	-
Living landscapes appeal	-	3,140	2,797	-	343
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	235,788	280,145	250,890	-	265,043
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total fund</b>	<b>625,735</b>	<b>1,187,274</b>	<b>1,160,591</b>	<b>(76)</b>	<b>652,342</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

The general reserve represents the free funds of the charity which are not designated for particular purposes.

The restricted funds represent monies received for specific purposes as highlighted by the donor. The restricted funds are as detailed below:

- Landfill tax fund represents money held in a separately designated bank account in respect of a landfill tax scheme operated by the charity.
- Hatch Mere fund represents a grant received in relation to the purchase of the Hatch Mere Reserve. In the event that the reserve is sold, the grant must be repaid to the donor.

# THE CHESHIRE WILDLIFE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

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### 21 Statement of funds – (continued)

- Reserves acquisition fund represents amounts held to fund the future purchase of nature reserves.
- The tractor grant was received to fund the purchase of a tractor. The annual depreciation charge is allocated against this grant until the grant has been utilised.

### 22 Analysis of group net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2009 £
<b>Fund balances as at 31 March 2009 are represented by:</b>			
Tangible fixed assets	157,198	102,157	259,355
Investments	823	-	823
Current assets	356,642	178,636	535,278
Current liabilities	(127,364)	(15,750)	(143,114)
	<hr/>	<hr/>	<hr/>
	387,299	265,043	652,342
	<hr/>	<hr/>	<hr/>

### 23 Share capital

The charity has no share capital being a company limited by guarantee to contribute an amount not exceeding £2 per member in the event of a winding up situation.

### 24 Control

The charity is controlled by the Trustees.

# THE CHESHIRE WILDLIFE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

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### 25 Net income from trading

The company owns 99% of the shares in Cheshire Ecological Services Limited, which is incorporated in the United Kingdom and registered in England (Company Registration No: 2623356). The subsidiary is used for non primary trading activities, namely the provision of ecological and biological surveys. All income and expenditure have been consolidated on a line by line basis in the SOFA. The total net profit is gifted to the charity.

The accounts for the period ended 31 March 2009 have been audited and will be filed at Companies House.

A summary of its financial position for the period ended 31 March 2009 is given below:

#### Profit and loss account

	<b>2009</b>	15 Months to
	£	31 March 2008
		£
Turnover	382,069	560,619
Cost of sales	(299,526)	(385,253)
	<hr/>	<hr/>
Gross profit	82,543	175,366
Administrative expenses	(61,463)	(66,825)
	<hr/>	<hr/>
Profit on ordinary activities	21,080	108,541
Profits donated to Cheshire Wildlife Trust Limited	(21,080)	(108,541)
	<hr/>	<hr/>
Retained profit for the period	-	-
	<hr/> <hr/>	<hr/> <hr/>

#### Balance sheet

	<b>2009</b>	2008
	£	£
Fixed assets	12,900	17,311
Current assets	149,254	214,770
Creditors	(162,054)	(231,981)
	<hr/>	<hr/>
Net assets	100	100
	<hr/> <hr/>	<hr/> <hr/>
Called up share capital	100	100
	<hr/> <hr/>	<hr/> <hr/>

### 26 Auditors Ethical Standards

In common with many businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

### 27 Prior period adjustment

In previous years livestock has been included within fixed assets and depreciated. The Charity has changed its accounting policy and livestock is now included within stock at market / net realisable value. The financial impact at 31 March 2008 is to decrease fixed assets by £44,411, increase stocks by £113,450 and increase reserves by £69,039.

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# THE CHESHIRE WILDLIFE TRUST LIMITED

## COMPANY STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2009

	Unrestricted Funds	Restricted Funds	Total funds Year ended 31 March 2009	Total funds 15 month period ended 31 March 2008 Restated £
	£	£	£	£
<b>Incoming resources</b>				
<b>Incoming resources from generated funds:</b>				
Voluntary income	457,313	229,070	686,383	1,082,761
Activities for generating funds	25,490	47,285	72,775	76,614
Investment income	869	-	869	5,655
<b>Incoming resources from charitable activities</b>				
Training days	16,492	390	16,882	3,755
Contract income	27,400	400	27,800	11,758
Service level agreements	18,576	3,000	21,576	18,667
<b>Other incoming resources:</b>				
Historical VAT refund	-	-	-	21,890
Compensation	-	-	-	12,550
<b>Total incoming resources</b>	<b>546,140</b>	<b>280,145</b>	<b>826,285</b>	<b>1,233,650</b>
<b>Resources expended</b>				
<b>Costs of generating funds:</b>				
Fundraising costs of voluntary income	199,759	26,408	226,167	151,648
Costs of generating funds	25,131	56,673	81,804	130,436
Sub-total cost of generating funds	224,890	83,081	307,971	282,084
<b>Costs of charitable activities:</b>				
Education and contract income	67,997	22,056	90,053	103,568
Reserve management	135,686	59,616	195,302	152,377
Conservation	94,050	83,137	177,187	588,436
Service level agreement	27,535	3,000	30,535	35,984
<b>Total charitable expenditure</b>	<b>550,158</b>	<b>250,890</b>	<b>801,048</b>	<b>1,162,449</b>
Governance costs	(1,446)	-	(1,446)	7,975
<b>Total resources expended</b>	<b>548,712</b>	<b>250,890</b>	<b>799,602</b>	<b>1,170,424</b>
<b>Net incoming/(outgoing) resources</b>	<b>(2,572)</b>	<b>29,255</b>	<b>26,683</b>	<b>63,226</b>
<b>Other recognised gains and losses</b>				
(Losses) / Gains on investment assets	(76)	-	(76)	341
<b>Net movement in funds</b>	<b>(2,648)</b>	<b>29,255</b>	<b>26,607</b>	<b>63,567</b>
Fund balances at 1 April 2008 restated	389,947	235,788	625,735	562,168
<b>Fund balances at 31 March 2009</b>	<b>387,299</b>	<b>265,043</b>	<b>652,342</b>	<b>625,735</b>

This page does not form part of the statutory financial statements.